GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3479
ANSWERED ON:25.08.2006
OPEC FUND
Adhalrao Patil Shri Shivaji

Will the Minister of FINANCE be pleased to state:

(a) whether OPEC fund for international development is providing financial support to developing countries in the form of loans for developmental projects and programmes ;

(b) if so, the details of loans sc far received for OPEC till March 31, 2006 ;

(c) the projects being implemented in various States under this loan/assistance; and

(d) the amount of loan actually utilized till date ?

Answer

Minister of the State in Ministry of Finance (Shri Pawan Kumar Bansal)

(a) Yes, Sir.

(b) Till 31st March, 2006, loan amount of US $ 218. 892 million has been extended by OPEC Fund for international Development to India, for 15 projects.

(c) Only one project is currently under implementation under the loan from OPEC Fund for International Development. This is a Centra! Sector Project named `CIPET Expansion Project` under the Ministry of Chemicals and Fertilizers. It is not specific to any particular State.

(d) US $ 206. 592 million has been utilized till date.